

**ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION  
( AIBPARC )**

**C/O. INDIAN BANK OFFICERS' ASSOCIATION**

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**For circulation among the members of the Governing Council  
and State Secretaries of AIBPARC**

**Sub : Partial Relief to pre-1986 Retirees.**

Dear Friends,

You are aware of the fact that our organisation has been trying very hard since inception to improve upon the quantum of financial exgratia which is paid to the surviving pre-1.1.1986 Retirees and also to the surviving spouses of the pre-1.1.1986 Retirees. This is also within your knowledge that we approached individually to the Chairman & Managing Director/Chairperson of individual Banks who happened to be members of the Governing Body of IBA and requested them to consider the pathetic plight of this group of Retirees and to do something for them. We are happy to note that the Managing Committee of IBA took a resolution in this regard and forwarded the same to Govt. of India on 1<sup>st</sup> October, 2013 and Government conveyed its approval to the proposal of IBA for enhancement of exgratia. Although we are not happy with the quantum, still we consider it to be a positive development. Our efforts will be on to improve it further. IBA's guidelines dated 6<sup>th</sup> January, 2014 has already been issued to Chief Executives of all Public Sector Banks. The revised guidelines which is noted hereunder will be made applicable with effect from 17<sup>th</sup> December, 2013 which is the date of Government's approval :

	<b>Surviving pre-1.1.1986 retirees</b>	<b>Surviving spouses of pre-1.1.1986 Retirees.</b>
<b>Existing</b>	Rs.300/- plus applicable Dearness Relief thereon	Rs.1000/- fixed without applicable Dearness Relief thereon
<b>Revised</b>	Rs.350/- plus applicable Dearness Relief thereon	Rs.175/- plus applicable Dearness Relief thereon

2. We further inform that Government of India has also accorded its approval to IBA's proposal regarding applicability and exercise of option with regard to pension settlement dated 27.4.2010 to the employees/officers who could not opt for pension during the specified period due to dismissal/removal who were later on reinstated due to decision of the Court/Appellate authority. The decision, however, will be subject to the approval of respective Banks Boards.

3. We shall request all our affiliates to make an elaborate reporting of the Dharna programme which is proposed to be held before different Head Offices of Banks and also in capitals and important cities. Meanwhile, this is brought to your knowledge that massive Dharna is being held today before 3 Kolkata headquartered Banks.

4. All affiliates are requested to inform their membership position as on 31<sup>st</sup> December, 2013.

With best wishes,

**( S. R. SEN GUPTA )**  
**GENERAL SECRETARY**