

**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(AIBPARC)**

Camp: Chennai
1st Floor, 6/4 3rd lane
M K Amman Koil Street
Mylapore, Chennai 600004

19.05.2015

To

Shri. T M Bhasin
Chairman
Indian Banks' Association
6th Floor, Centre 1 Buidlilng
World Trade Centre Complex
Cuffe Parade
Mumbai 400005

Sir,

SEEKING YOUR MOST URGENT ATTENTION TO BANK PENSIONERS' AND RETIREES' ISSUES

We are dismayed by the indications given by the negotiating unions that IBA is not inclined to concede major issues concerning retirees and pensioners even though these issues form part of the Charter of Demands submitted by UFBU and mandate was obtained from all Banks for holding discussions on the entire Charter of Demands.

Pension being a deferred wage all pension related issues used to be part of wage settlement. In fact it was replied by the then Minister of State in the Ministry of Finance Shri. Namo Narain Meena to an unstarred question No.196 on 6.8.2013 in Rajya Sabha that IBA negotiates salary and service conditions of employees and as part of negotiations, the terms of payment of pension are also discussed alongwith the salary revision.

While this is the position in law, fact and tradition, any attempt to exclude the issues of Pension from the wage settlement will be a great disappointment to senior citizens many of whom are in their eighties drawing a meager Basic Pension of Rs.1700/-, due to non-implementation of Pension Updation, 100% D.A neutralization etc. It is curious that everything that is not advantageous is sought to be introduced for Bank Pensioners citing CCS Pension Rules applicable to central government employees. However, anything that is available in CCS Pension Rules which is advantageous for Bank Pensioners is steadfastly refused.

It is not late even now to reconsider your stand and settle the following in the 10th Bipartite settlement itself as all these are legitimate and legal entitlement and within the paying capacity of the Banks requiring no additional contribution other than what has to be contributed as per the 10th Bipartite Settlement that is going to be signed most probably on 22nd May 2015.

1. Re-implementation of Pension Updation that has already been provided under Regulation 35 (1) and Regulation 56.
2. Uniform 100% D. A neutralization to all pre 1.11.2002 retirees in conformity with Article 14 of the Constitution of India that has been upheld in D.S.Nakra's case. It is already available in RBI.
3. Uniform formula of 30% of Basic Pay for family pension with no ceiling irrespective of the scale of pay of the deceased employee so as to do away with the discrimination and to be in conformity with Article 14 of the Constitution of India that has been upheld in D.S.Nakra's case. It is already available in RBI.
4. Extension of Pension Option to all resignees and retirees who have completed Pensionable service of 20 years that has been upheld by High Courts.
5. Leave Encashment to all Compulsory Retirees as upheld by Courts.
6. Uniform Medical Scheme to all retirees. It may be noted that medical and hospitalization reimbursement is already available to retired Chairman, Managing Director and Executive Director.

It is not a fair policy to drive senior citizens to seek remedies always in Courts. It is also not a fair policy to go back on Commitments made when pension scheme was introduced. It is also not a fair policy to deny pensioners of their full right to not only to the yield but also to the entire corpus lying in Pension fund. The present corpus of Rs.1,14,000/- Crores as on 31.03.2014 with further periodical contributions to the corpus has to be used for retirees past and future and cannot be allowed to lapse without being used for the benefit of retirees.

You refused to discuss our issues with retirees organisation on the plea that these issues are being discussed with negotiating unions for 10th Bipartite Settlement and now it is understood that there is an attempt to exclude these issues from discussions. It is not fair to refuse discussion of Retirees' issues. In short it is not fair to short-change senior citizens in the Banking Sector of their rightful share in the evening of their life.

Kindly therefore resolve all the issues as requested while signing the 10th Bipartite Settlement.

With regards,

Yours sincerely,


K V ACHARYA
PRESIDENT