

# **ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION**

## **( A.I.B.P.A.R.C )**

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(For circulation among all the members of the Governing Council of AIBPARC  
and Secretaries of different State Committees)

### **Sub : Talks with IBA on Wage-Revision.**

Your attention might have been drawn to AIBOC Circular No. 2014/61 dated 27.09.2014 on the above subject. The highlights of the contents are being informed hereunder for information of our GC Members and State Secretaries:-

1. There had been lot of discussion on UFBU's demand for 100% reimbursement of hospitalisation expenses incurred by employees/officers and their family members and the group mediclaim offered. IBA clarified that employees would continue to submit their claim to the management and the reimbursement would be made by the Banks.
2. There had been discussions on other issues like Regulated working hours for officers, introduction of 5 days banking in a week and Pension related matters (improvement of family Pension, Periodical updation of Pension, 100% DA on pension for pre-Nov. 2002 Retirees etc.) IBA is inclined to favourably consider the demand of 100% DA on pension to pre-Nov. 2002 Retirees. IBA further informed that cost aspect on improvement in family pension is being worked out and a decision would be taken soon. As regards updation of pension IBA raised the issue of high cost and at the insistence of UFBU, IBA agreed that any viable and affordable proposition would be examined.
3. There had been disagreement on issues like introduction of 5 days week and regulated working hours. IBA however agreed to examine the suggestion put forth by UFBU. The UFBU rejected the concept of CTC and also restricting the idea of wage region talks upto the level of Scale III officers.
4. On the vital issue of improvement of the offer over 11%, IBA conveyed its inability to improve further provided UFBU does not scale down its offer. As the stand of IBA was adamant, UFBU expressed its unhappiness. In subsequent meetings of the components of UFBU, various programmes were declared which are being informed hereunder for information :-

October 10, 2014 – Black badge wearing,  
October 17, 2014 – countrywide Protest demonstration,  
Between October 18 and October 31 – one day dharna at all state capitals.  
Thereafter countrywide one day protest strike for  
which separate circular would be issued by UFBU.

All our leaders, activists, veterans, Secretaries of State Committees and members are urged upon to keep in constant touch with the AIBOC leadership available in each centre of the country to know from them the details of the programmes chalked out and also to participate wholeheartedly in all such programme.

With best wishes,