G V V S N VARMA AGS, ARISE VISAKHAPATNAM REGION

## PROCEEDINGS OF THE IOB RETIREES' MEET HELD ON 03.07.2016 AT VISAKHAPATNAM

The fourth IOB's retirees' meet was held at Visakhapatnam on the 3<sup>rd</sup> July 2016. 61 retirees from the five districts i.e. Srikakulam, Vizianagaram, Visakhapatnam, East Godavari and West Godavari had attended the meeting, which was held in our Visakhapatnam Main branch premises.

The meeting started with the welcome address by Mr. G V V S N Varma (AGS, ARISE, Visakhapatnam Region) and in his address he explained the activities of the local unit of Arise and working.

The Special appearance of Sri K P Muniratnam, retired General Manager of our bank, who has come all the way from Singapore by knowing that we are conducting the meet, enriched the meeting.

Sri Prabhakar, CRM, Sri G V Ramana, Chief Manager, Sri Rangasai, DGS IOBOA have attended the meet and extended their help in conducting the meeting smoothly.

Mr. Ramakrishna, Senior Executive of MD India (TPA) for the medical insurance of the retirees, was invited and he explained the way of going for cashless treatment and also the modalities for making a claim for the treatment from the non networking hospitals. He suggested to carry the insurance cards always so that it will be helpful in case of any emergency. The members have interacted with Mr Ramakrishna and sought clarifications on medical insurance issues which were clearly explained by him. He stated as per the policy in force retirees are not eligible for domiciliary treatment. But it is seen from our bank's circular there is no such clause. Hence it is suggested to send the claim for the domiciliary treatment to our bank. He brought undelivered insurance cards related to our retirees. Some of the cards were handed over to the members present and we are making arrangements for sending the cards to the respective members.

Mr K P Muniratnam narrated his experiences, his association with the members of Viskhapatnam Region. He explained how to conduct yourself as a senior citizen and we are in this comfortable position only because of our beloved Bank and suggested to conduct the meetings at regular intervals.

CRM Prabhakar in his address expressed his happiness to meet the retirees having more attachment with the Bank and stated that he intended to utilise the services of the retirees to educate the freshers in bank who require experience.

A sumptuous lunch was arranged for all the members and guests. The Post lunch session was started with the music performance of Mr V V L N Sharma our arise member. He entertained the members for half an hour. There after Sri Rusheyendra Rao, retired AGM asked the members" suggestion for future meetings. Members have suggested the modalities for conducting the meetings regularly. The members from Vizianagaram proposed to conduct the next meet at Vizianagaram and requested all the members to attend with family. In the same way our Members from Rajahmundry have also suggested to arrange this type of meet at their place after conducting the meet at Vizianagaram.

MR Y V S Murthy has initiated the discussion of the pension issues and members sought clarification on the position of the Pension Updation issue. Mr. Varma & Sharma explained that the pension updation is a part of the pension regulations and unfortunately banks have not implemented the same and the issue is taken up by the apex body and the case is pending with SC which is posted to Jan .2017.

Sri K P Muniratnam presented a momento to Mr.Ramakrishna, Senior Executive of MD India (TPA).

The meeting was concluded with the vote of thanks proposed by Sri S V V S S B V Prasad Rao, former AGS of IOBOA. He specially thanked Sri Prabhakar CRM, Chief Manager Sri. G V Ramana and Sri Rangasai, DGS IOBOA for their immense help.

Mr. Varma informed CRM that the Retirees are inseparable from the Bank till the last breath and will try our best to help the Bank in reducing the NPAs and to increase the CASA position.

Mr.Varma requested non-members and members to become Life members of ARISE and strengthen the hands to upkeep the benefits of our Retirees. Immediately two members have given their applications for Life membership along with payment of fee of Rs6,000/- each. Mr.Varma thanked all the members who have attended and made the the meet successful, specially the members from Bhimavaram, Rajahmundry, Kakinada, Bobbili, Vizianagaram and Srikakulam.

Sd...... (G V V S N VARMA) AGS ARISE VISAKHAPATNAM REGION

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