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To **Dated: 26.09.2016**

Shri Santosh Kumar Gangwarji,

The Hon. Minister of State (Finance)

Ministry of Finance,

Government of India

North Block, New Delhi 110001

Respected Sir,

**Various long pending issues of Bank Retirees**

Further to our memorandum dated 23.08.2016 to your Goodself, we, representing Bank Pensioners and Retirees from State Bank of India, Public Sector Banks and Private Sector Banks with a membership of over 4,00,000 (four lakhs) wish to submit once again the main issues for your kind consideration.

1. **Extension of 100% D.A. to pre-2002 Bank Retirees** as available to all Government Employees, R.B.I employees and Bank employees who retired after November 2002. This discrimination has deprived the reasonable relief against the vagaries of price rise to the very aged Bank Retirees who constitute hardly 20% of the total retirees. Many of those deprived are beyond 80 years of age.
2. **Extension of improvement in family pension to 30%** of the last drawn Basic Pay to the Bank Retirees` spouses. This improvement in family pension is already given to Government Employees and R.B.I. Employees. **Unfortunately only the Retired Bank Employees are excluded.**
3. **Bank Employees pension is not updated except for those who retired from 1st January 1986 to 31st October 1987 that too only once.** This has created an anomalous situation where a top executive of the rank of General Manager retired in 1990 drawing a pension as low as approximately Rs. 26000/- including D.A. which is less than the pension of a Senior Clerk who would be retiring today because of increase in his/her Basic Pay due to five Wage Settlements after 1987. In other words very peculiarly the Bank Pensioners **Basic Pension is frozen for life on the date of their retirement itself**. **The denial of pension updation is in violation of Bank Employees Pension Regulation 35(1) and also against regulation 56 of Bank Employees Pension Regulations.**

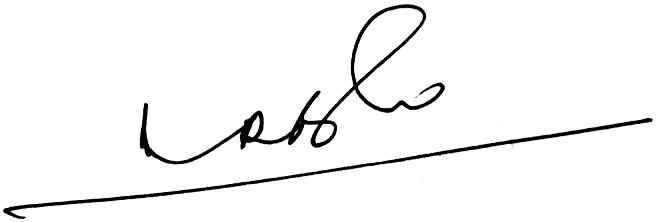
As for the State Bank of India retirees a **gross injustice is done to those who retired under 7th Bipartite Settlement (1997-2002) by giving pension on a reduced notional Basic Pay** whereas at the industry level it has been corrected for all other retirees in the 8th Bipartite Settlement. This anomaly has to be set right. S.B.I. Pensioners have also been requesting to improve their pension by raising the **Basic Pension to 50%** **of the last drawn Basic Pay instead of present 40% and also the removal of ceiling on pension.**

1. **All the above are denied to the Bank Retirees though the Bank Pension Scheme is a Defined Benefit Pension Scheme** **which does not permit any distortion in respect of quantum of pension to be paid to the Bank Retirees**.
2. In spite of **Honourable Supreme Court’s verdict in respect of individual petitions entitling pension to the resignees who had put in more than twenty years of pensionable service** the Banks are not granting the pension to the other similarly placed resignees forcing them to again knock the doors of the judiciary.
3. In the same way the Banks are not honouring *the* ***Honourable* Supreme Court verdict to pay pension to the few compulsorily retired officers** again forcing them unnecessarily to knock the doors of the judiciary. It is also important to note that this denial of pension is to a particular group of compulsorily retired employees only.
4. **The industry level Medical Insurance Scheme** was introduced in the Xth Bipartite Settlement both for serving employees as well as retired employees. **But for the retirees it is introduced in a discriminatory way by asking the retirees to bear the insurance premium cost.**  Not only the retirees are asked to bear the premium cost but **they are also deprived from the promised domiciliary treatment reimbursement.** Here we wish to bring to your kind information that for retired employees of Government, R.B.I. and other Public Sector Undertakings, the medical expenses are totally borne by the Government and respective organisations.
5. **Improvement in Ex-gratia to pre 1993 retirees** who are very few in number and quite a good number of them are Super Senior Citizens, age being above 90, is long overdue.

The Bank Retirees draw their Pension from the **Pension Fund, which is mainly contributed out of the Provident Fund surrendered by the employees in lieu of pension. The pension corpus itself is robust with nearly Rs. 1,80,000 crores** which is quite sufficient to take care of all the issues cited above.

We request our beloved Government of India and your Goodself to kindly consider all the above on high priority in acknowledgement of the exemplary past services of Bank Retirees.

Yours sincerely



1. Ramesh Babu K.V. Acharya

Joint Convenors