

From Indian Overseas Bank PAD (Welfare) Central Office 763, Anna Salai, Chennai	To All Zonal Offices/ Regional Offices/ Branches
TRANSIENT SERIES (FILE 7F) CIRCULAR NO. 75 of 2016-17	
DATED 04.11.2016	

**STAFF: WELFARE**  
**RENEWAL OF MEDICAL INSURANCE SCHEME FOR**  
**RETIRED/ RESIGNED OFFICERS/ EMPLOYEES**

Further to our circular (File 7F) circular No. 70 dated 28.10.2016 and No.71 dated 01.11.2016 where in the last date for remitting the Insurance Premium was extended upto 05.11.2016.

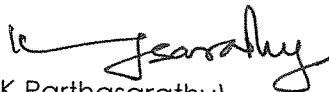
We observe that as many as 9265 retirees have already exercised their online option for renewal of their Medical Insurance Policy and premium has been remitted to the Insurance Company for renewal of the Medical Insurance Policy. However, we observe that many retirees are yet to exercise their option till date. We have also sent SMS to more than 3000 retirees who are yet to exercise their option (either through online or by submitting physical option letter to the branches).

So as to ensure 100% participation and to ensure that all the left out retirees exercise their option, we took up with the United India Insurance Company for extending the date for continuing with the Insurance scheme. Due to our continuous persuasion and the meeting held with them on 03.11.2016 in our Office, they have agreed to **extend the last date for renewal of the policy until 10.11.2016.**

Accordingly, all ZOs/ROs and Branches are advised to ensure that all the Retirees be contacted for exercising their option (including Option-III, if some Retiree is willing to opt out) **on or before 10.11.2016** so as to take advantage of the extended time line for continuing with the Medical Insurance Scheme for the Retired/ Resigned employees of our Bank.

All ZOs/ROS/Branches should ensure that the premium be remitted to the designated account of our Cathedral Branch **on or before 10.11.2016** without fail so as to get the coverage under the policy.

All other contents of the above mentioned circulars will remain unchanged.

  
(K Parthasarathy)  
GENERAL MANAGER

