

From

INDIAN OVERSEAS BANK

Personnel Admn. Department Welfare Section Central Office

763, Anna Salai, Chennai 600 002.

To

All Indian Branches / Regional Offices/

**Zonal offices/Other offices** 

TRANSIENT SERIES (File: 7 F) Circular No. 78/ 2016-17

Dated 10.11.2016

## STAFF- WELFARE

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## RENEWAL OF MEDICAL INSURANCE SCHEME FOR RETIRED/RESIGNED OFFICERS/ EMPLOYEES

Further to our circular (File 7F) circular No. 70 dated 28.10.2016, No:71 dated 01.11.2016 and No: 75 dated 04.11.2016 where in the last date for remitting the Insurance Premium was extended upto 10.11.2016.

We observe that as many as 9713 retirees have already exercised their online option for renewal of their Medical Insurance Policy and premium has been remitted to the Insurance Company for renewal of the Medical Insurance Policy. Due to Banks closed for public transactions on 09.11.2016 and sudden implementation of Currency Demonetisation Policy, many retirees are yet to exercise their option for renewal of New Medical Insurance Scheme.

So as to ensure that all the retirees exercise their option, we took up with the United India Insurance Company for extending the last date for renewal of Insurance Scheme. In turn, they agreed to **extend the last date for renewal of the policy until 14.11.2016.** 

Accordingly, all ZOs/ROs and Branches are advised to ensure that all the Retirees be contacted for exercising their option **on or before 14.11.2016** so as to take advantage of the extended time line for continuing with the Medical Insurance Scheme for the Retired/Resigned employees of our Bank.

All Zos/ROs/Branches should ensure that the premium be remitted to the designated account of our Cathedral Branch <u>on or before 14.11.2016</u>, as no further extension will be permitted by United India Insurance Company.

All other contents of the above mentioned circulars will remain unchanged.

(K.PARTHASARATHY) GENERAL MANAGER