

COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

Flat No. 1103, Block-3B, S.M.R. Vinay Fountainhead, Culvay Temple Road,
Hydernagar, Hyderabad – 500 049.

To,
Shri Narendra Modiji,
Hon'ble Prime Minister of India,
PM Office,
North Block,
New Delhi.

Date: 27.11.2017

Respected Pradhan Mantriji,

Raising Employees Gratuity limit to Public Sector & Private Sector Employees

We heartily welcome Your Government's decision in accepting the recommendation of the Seventh Pay Commission to enhance the limit of Gratuity payable to Central Government Employees from Rs 10.00 lacs to Rs 20.00 lacs effective from 1.1.2016. This is one of the most progressive decisions taken by Your Government keeping in line with the present inflationary conditions and Market Forces so that the Employees are duly compensated and their salary income and retirement benefits do not get eroded.

There is a natural expectation from the Employees of other Sectors that this gesture of the Government will be extended to all the Employees of other Public Sector undertakings, Public Sector Banks and Private Sector Organisations who are an integral component of the same eco system. We are certain that the Government equally values the services and contributions of the Employees of the other Public Sector Undertakings and Private Sector as much as the Government values the services and contributions of Central Government Employees. The grounds for enhancing the Gratuity limit to the Central Government Employees are also equally applicable to Public Sector & Private Sector Employees.

It is heartening to know that your Cabinet has already given its approval to enhance the Gratuity limit to the same extent to the employees of other Sectors also. Every passing day has been causing anxiety to all of us as to when it will be passed by the Parliament. It is learnt that the Parliament will be in session from the middle of December, 2017 and in the same session the amendment to the Gratuity bill is likely to be tabled..

Unfortunately in the past such enhancements in the Gratuity ceiling were made effective only prospectively from the date of passing of the Bill in the Parliament. In the process lakhs of Employees who retired in between the date of enhancement of Gratuity ceiling to the Central Government Employees and the date of passing of the Bill in the Parliament were deprived of the due increase in the limit for no fault of theirs. And such delay used to be invariably one year to two years. However having witnessed the increased levels of efficiency of the Government under Your stewardship had raised the hopes of the working class to get enhanced Gratuity without much loss of time. But they have all been waiting for almost two years now. This amounted to grave injustice to the Employees of other Sectors and also amounts to discrimination. There is an urgency to set right the anomalous situation and hence an earnest request to You Sir.

We are confident that your Government is keen to ensure full justice to the Employees of other Sectors also and We are certain that the enhancement in the limit of gratuity will be effective from the same date as given to Central Government Employees.

With a view to remove the anxiety of all those Employees belonging to other Sectors who have retired after 1.1.2016, we would like to make a fervent appeal to your Good Self to Promulgate an Ordinance announcing the Governments decision of extending the enhancement in the Gratuity ceiling to Rs 20.00 lacs from the same date of 1.1.2016 as applicable to Central Government Employees. Since this is a very progressive Employee beneficial step from the Government, not

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only the entire Parliament will approve the Ordinance but the employees in general will applaud and appreciate the bold initiative taken by Your Government.

We being the largest Coordination Body of Bank Pensioners & Retirees Organisations consisting of Federation of SBI Pensioners Associations, AIBPARC, RBONC, AIRBEA and FORBE, having more than 4.00 lacs membership, fervently appeal to your Good Self to consider our request and Promulgate the Ordinance enhancing the gratuity ceiling to Rs 20.00 lacs with effect from 1.1.2016. This gesture of Goodwill shall help motivate the entire working class in the organised sector to rededicate themselves to the growth of our beloved Nation.

Thanking you,

Yours Sincerely.



A Ramesh Babu

K V Acharya

Joint Convenor