

From
 Indian Overseas Bank
 HRMD - Pension cell
 Central Office
 763, Anna Salai Chennai-600 002

To
 All Indian Branches/
 Regional Offices.

TRANSIENT SERIES (FILE F) CIRCULAR NO. ⁴² of 2018-19 dated 01.08.2018

INDIAN OVERSEAS BANK [EMPLOYEES'] PENSION REGULATION 1995
 DEARNESS RELIEF PAYABLE TO I.O.B. PENSIONERS FOR THE MONTHS OF **AUGUST 2018 to JANUARY 2019**

Indian Banks' Association has vide their circular No. CIR/ HR&IR/D/G2/2018-19/5575 dated 01.08.2018 , revised the dearness relief payable to Bank Pensioners/Family Pensioners in terms of Regulation 37 of Bank [Employees'] Pension Regulations 1995 and to surviving pre 1.1.1986 ex-gratia pensioners.

Branch Managers are advised to inform the changes in the rate of Dearness Relief to our Bank Pensioners/Family Pensioners whenever they call on the branch for drawing their pension.

A copy of this Circular may be put up on the Notice Board at the Branches.

PART -I		
Dearness Relief to pensioners who retired on or after 1 st day of January, 1986, but before the 1 st day of November, 1992 (in case of workmen) /1 st July, 1993 (in case of Officers).		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019	Slabs
		1501
(i) Upto RS.1250	1005.67 per cent.	
(ii) RS.1251 to RS.2000	Rs.12570.87 plus 825.55 per cent. of basic pension in excess of Rs.1250.00	
(iii) Rs.2001 to Rs.2130	Rs.18762.49 plus 495.33 percent of basic pension in excess of 2000.00	
(iv) Above Rs.2130	Rs.19406.41 plus 255.17 percent of basic pension in excess of Rs.2130.00	

PART -II		
Dearness Relief to pensioners who retired on or after 1 st day of November 1992/ (in case of workmen) /1 st July, 1993 (in case of Officers)		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019	Slabs
		1364
(i) Upto RS.2400	477.40 per cent.	
(ii) RS.2401 to RS.3850	Rs.11457.60 plus 395.56 percent of basic pension in excess of Rs.2400.00	
(iii) Rs.3851 to Rs.4100	Rs.17193.22 plus 231.88 percent of basic pension in excess of 3850.00	
(iv) Above Rs.4100	Rs.17772.92 plus 122.76 percent of basic pension in excess of Rs.4100.00	



The revised rates of Dearness Relief payable for the pensioners from
AUGUST 2018 to JANUARY 2019 are given below :-

PART -III		
Dearness Relief to pensioners who retired on or after 1 st day of April, 1998		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019	Slabs
		1230 ✓
(i)	Upto RS.3550	295.20 per cent. ✓
(ii)	RS.3551 to RS.5650	Rs.10479.60 plus 246.00 percent of basic pension in excess of Rs.3550 ✓
(iii)	Rs.5651 to Rs.6010	Rs.15645.60 plus 147.60 percent of basic pension in excess of 5650 ✓
(iv)	Above Rs.6010	Rs.16176.96 plus 73.80 percent of basic pension in excess of Rs.6010 ✓
PART -IV		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2002 ✓		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019 ✓	Slabs
		1079 ✓
(i)	For the entire Basic pension Amount	194.22 per cent ✓
PART -V		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2007		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019	Slabs
		942 ✓
(i)	For the entire Basic pension Amount	141.30 per cent ✓



The revised rates of Dearness Relief payable for the pensioners from
AUGUST 2018 to JANUARY 2019 are given below :-

PART -VI		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2012		
BASIC PENSION	Dearness relief for the months AUG 2018 to JAN 2019	Slabs
(i)	For the entire Basic pension Amount	54.10 per cent

For EX-GRATIA PENSIONERS - Surviving pre 01.01.1986 retirees of the bank , from AUGUST 2018 to JANUARY 2019, the amount payable is (350+3520) = Rs.3870.00 and Surviving spouses of pre 01.01.1986 retirees , the amount payable is (175+1760) = Rs.1935.00

Please note that this circular is being issued for information only.
Hindi version follows:-

(Handwritten Signature)
(D PALANISAMY)
GENERAL MANAGER
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