



From INDIAN OVERSEAS BANK Human Resources Management Department Welfare Section Central Office 763, Anna Salai, Chennai 600 002.	To All Indian Branches / Regional Offices/ Zonal offices/Other offices
----- TRANSIENT SERIES (File :7 F) Circular No. 85 2018-19 Dated 04.12.2018 -----	

STAFF- WELFARE

EXTENSION OF NEW MEDICAL INSURANCE SCHEME
FOR RETIRED OFFICERS/EMPLOYEE
EXTENDED UP TO 14.12.2018

Further to our Circular No:76 dated 02.11.2018, we are pleased to inform you that as per the request of many banks & IBA the last date for renewing /joining the IBA Group Health Insurance for Retirees is extended up to **14/12/2018** by UIIC Ltd. subject to the following guidelines:

1. The premium payable is the full premium as conveyed earlier.
2. The period of **coverage will be from 16/12/2018** till the end of the group policy i.e 31/10/2019.
3. A declaration as per annexure shall be obtained from all retirees who has opted during the above period and shall be sent to us in original by hard copy for our records.
4. Premium without this declaration shall not be accepted for coverage.
5. Below ^{mentioned} guidelines issued earlier in respect of renewal of IBA Group Health Insurance for Retirees for 2018-19 shall continue to apply.



GUIDELINES FOR RENEWAL OF RETIREE POLICY 2018-19

Please note the following guidelines will apply for the renewal of retiree policy 2018-19:

1. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. **Retirees who have not joined the scheme earlier will not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.**

2. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Policy.

Option to switch over from Without Domiciliary Policy to With Domiciliary (OPD) Policy shall not be allowed.

3. The employees who retired during the policy period 2017-18 shall be given the option to join either With Domiciliary Option or Without Domiciliary Option. Also retirees who have not joined the IBA GMC Retiree policy 2017-18 by paying 1-month pro-rata premium, can join IBA GMC Retiree policy 2018-19 starting 01/11/2018.

4. Retirees who are covered under existing retiree's policy but not opted for Super-top policy last year can join the Super-top up policy.

5. **Retirees who have opted out of the IBA GMC Retiree Policies in previous years will not be eligible to join any policy as per Additional condition No. 6 of IBA GMC policy.**

6. Once the premium is remitted for a retiree, no option for any change will be allowed.

Retirees have to submit through IOB website <http://www.iob.in> → Staff and Ex-Staff → Retirees Portal and also in IOB Online under Staff Corner → New Medical Insurance Scheme . The above policy option should be submitted on or before 13.12.2018.

Circular along with annexure are made available in IOB Website <http://www.iob.in> → Staff and Ex-Staff → Retirees Portal.

Branch Staff should be readily available to help the retirees in enrolment.



(D. PALANISAMY)
GENERAL MANAGER



ANNEXURE

DECLARATION

I,(Name of Retiree), Employee/PF no..... could not submit the option to renew/join the IBA Group Health Insurance for Retirees for 2018-19 on or before 31/10/2018 due to some unavoidable reasons. I hereby opt to join/renew the IBA Group Health Insurance for Retirees for 2018-19 and remit the full premium. I further agree that the period of coverage shall be from 16/12/2018 to 31/10/2019.

Place:

Signature:

Date:

Name:

Employee/PF no:

