


From Indian Overseas Bank HRMD – Pension Cell Central Office, 762, Anna Salai Chennai – 600 002.		To All Indian Branches/ Regional Offices/ Zonal Offices/ Inspectorates and Other Offices
TRANSIENT SERIES FILE 7(F) CIRCULAR No. 55/2019-20		DATE: 24.07.2019

**BENEFIT OF ADDITIONAL NOTIONAL SERVICE UNDER REGULATION 26 OF IOB  
(EMPLOYEES) PENSION REGULATIONS 1995**

**(Implementation of Judgement of Hon'ble Supreme Court)**

Officers who were recruited as Specialist officers were not given additional notional service earlier on their superannuation, in view of the Regulation contained in IOB (Employees') Pension Regulations, 1995.

Regulation 26 of Bank Employees Pension Regulations, 1995 states that ,

"An employee shall be eligible to add to his service qualifying for superannuation pension the actual period not exceeding one fourth of the length of his service or the actual period by which his age at the time of recruitment exceeded the upper age limit specified by the Bank for direct recruitment or a period of five years whichever is less, if the service or post to which the employee is appointed is one -

- (a) for which post – graduate research, or specialist qualification or experience in scientific, technological or professional fields, is essential ; and
- (b) to which candidates of age exceeding the upper limit specified for direct recruitment are normally recruited ;
- (c) for which the candidate was given age relaxation over and above the maximum age limit fixed by the Bank on account of his possessing higher qualifications or experience.

Provided that this concession shall not be admissible to an employee unless his actual qualifying service at the time he quits the service in the Bank is not less than ten years;

Provided further that this concession shall be admissible if the recruitment rules in respect of the said service or post contain specific provision that the service or post is one which carries benefit of this regulation.

Provided also that the recruitment rules in respect of any service or post which carries the benefit of this regulation shall be made with the approval of the Central Government. "



However, Hon'ble Supreme Court in its recent Judgement in Civil Appeal No(s) 9371-9374 of 2017 (Arising out of SLP No.(s) 5378-5381 of 2015) dated 20<sup>th</sup> July, 2017 has stated that 'the benefit of additional notional service will have to be given to all those employees who fall within the ambit of (a) and (b) of the said Regulations 26 of Pension Regulations, 1995'. IBA has examined the matter and vide their letter No. CIR/HR&IR/SKK/2017-18/4439 dated 01.02.2018 advised that, all Public Sector Banks (except State Bank of India), may implement the judgement of Hon'ble Supreme Court, as the Regulation 26 of Bank Employees Pension Regulations, 1995 is uniformly applicable to all Public Sector Banks and extend the benefit of additional notional service to all those employees who fall within the ambit of Clause (a) & (b) of Regulation 26 of the Pension regulations, 1995, if they are otherwise eligible.

In view of the clarifications provided by IBA, it has now been decided by our Bank to extend the above benefit to the Pensioners who fall within the ambit of Clause (a) & (b) of Regulation 26 of the IOB Employees Pension Regulations, 1995.

Hence retirees who are covered under the above Regulation are hereby advised to submit an application as per format enclosed to this circular as Annexure, **directly to AGM(PP), HRMD – PENSION Cell, Central Office, in a separate cover superscribing "Benefit of Additional Notional Service under Regulation 26 of IOB Employees Pension Regulations 1995"** along with the following documents.

1. Copy of Appointment Order issued by IOB
2. Copy of Advertisement of Recruitment (Newspaper cutting) issued by IOB, by which the application was invited
3. Copies of all previous job experience certificates along with appointment orders, reporting and relieving letters.

**LAST DATE FOR RECEIPT OF APPLICATIONS BY AGM(PP), HRMD, CO IS 31.08.2019.**

The above Application Form can be generated from IOB ONLINE/ Retirees Portal.

Retirees who are covered under the above Regulation, applying for the benefit of Additional Notional Service should apply only in the stipulated format and as detailed in this Circular. Any format /application other than the one enclosed with this Circular will not be accepted.

Any incorrect and incomplete information furnished by the retirees will render the application invalid.

All the officials concerned are advised to bring the contents of this Circular to the notice of all eligible retirees.

(D PALANISAMY)  
GENERAL MANAGER


**ANNEXURE TO TRANSIENT SERIES FILE 7(F) CIRCULAR No.55/2019-20 DATED 24.07.2019**

From,

Date:

To,

GENERAL MANAGER  
INDIAN OVERSEAS BANK  
HRMD  
CENTRAL OFFICE

Dear Sir,

**Sub: Application for benefit of Additional Notional Service under Regulation 26 of Indian Overseas Bank (Employees') Pension Regulations, 1995.**

I retired on Superannuation and was relieved from the Bank's services on \_\_\_\_\_.

In response to Hon'ble Supreme Court Judgement dated 20.07.2017 and clarification given by Indian Banks Association, I am covered under the ambit of the aforesaid Regulation 26.

I, the undersigned \_\_\_\_\_ hereby declare that I was recruited as Specialist Officer (as \_\_\_\_\_) on \_\_\_\_\_ (date of joining IOB) and I was given a relaxation of \_\_\_\_\_ years in the maximum age of Officer cadre at that time.

Based on the details furnished by me, I kindly request you to recalculate my pension and extend the benefit of Additional Notional Service and the resultant arrears thereon.



**Details of my career in IOB**

Sl. No	PARTICULARS	DETAILS
1	NAME OF THE PENSIONER/ SPOUSE OF THE DECEASED PENSIONER	
2	ROLL NO	
3	PPO NO OF THE RETIRED EMPLOYEE	
4	DT OF BIRTH OF THE RETIRED EMPLOYEE	
5	DT OF JOINING IN IOB	
6	DT OF RETIREMENT (ON SUPERANNUATION)	
7	TOTAL TENURE IN IOB	
8	JOINED AS SCALE SPECIALIST IN	
9	AGE AT THE TIME OF JOINING IOB	
10	BRANCH/OFFICE LAST ATTACHED	

**Work Experience in Specialist field**

S.No	ORGANISATION	TENURE
1		( _____ YRS _____ MONTHS _____ DAYS)
2		( _____ YRS _____ MONTHS _____ DAYS)
3		( _____ YRS _____ MONTHS _____ DAYS)

I attach the following documents for necessary action at your end.

1. Copy of Appointment Order by IOB
2. Copy of Advertisement of recruitment of IOB by which I had applied and got selected.
3. Copies of all previous job experience certificates along with appointment orders, reporting and relieving letters.



## DECLARATION

- I hereby declare that the aforesaid information is correct and true to the best of my knowledge.
- Any incorrect information, if found later, shall automatically make me permanently debarred from any benefit from IOB in future.
- I hereby declare that I am not receiving any pensionary benefits from any previous Organisation/Company other than Indian Overseas Bank.
- I had not availed of the age relaxation/benefit from any of my previous Organisation/Company other than Indian Overseas Bank.
- Other relevant information, if any.

Thanking You,

(Signature)

Place:

Date:

Contact No.:

E-Mail ID :



