**A brief note on ARISE (Visakhapatnam Region)**

**Meet held on 22 9-2019 at VISAKHAPATNAM**

It is a great pleasure to inform that the meet of ARISE members of Visakhapatnam Region was conducted at Visakhapatnam on 22nd September 2019.

It is not out of place to mention here that **86 Members** from all the places of Visakhapatnam Region have participated. Members from far of places like Eluru, Bhimavaram (around 350 km), Rajahmundry, Kakinada, Amalapuram, Anakappali, Vizianagaram, Bobbili, Srikakulam and Visakhapatnam have attended the meet.

Com.K B G Tilak, Organising Secretary ARISE has come all the way from Vijayawada to participate.

The 1st session started at 10.30 am with the welcome address by Com.S V V Satyanarayana Raju who welcomed the participants and invited Com. Tilak and Com.G V V S N Varma AGS, of ARISE on to the stage .

In his inaugural address,

Com. Varma has expressed his happiness on the huge participation of the retirees from the five districts of AP. He explained the recent developments in the negotiations and stand taken by the leaders in respect of retirees’ issues like Family pension, Pension updation, and medical insurance. He has also dealt with the Medical Insurance procedure for cashless facility and also the requirements for submission of bills for reimbursement. He also discussed about the Processing charges charged for the loans (PMBS) sanctioned to Pensioners and how to get the refund as per CO guide lines.

Regarding Income tax returns, Com. S V V Satyanarayana Raju advised the members to visit the branches from where they are drawing the Pension in the month of February and verify the form 26AS whether all the entries are correct or not which were depicted in the form so that the mistakes if any would be rectified at the earliest. He also advised the retirees to submit their life certificates in time and suggested the retirees who are outside the country, to talk to the concerned branch managers over Whatsapp video call so that the manager certifies the life certificate.

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Com. Tilak explained the relentless efforts of Com. K V Acharya ji relating to

Improvement in Family Pension & Updating of pension to Bank RETIREES on par with RBI retirees. He also informed that our IOB is paying 0.50% extra int on Deposits of Ex Staff for the last years and due to sincere efforts of our Team ARISE, Chennai our Management has agreed to pay additional int of 1% to Deposits of Ex Staff w. e. f. 01.01.2020.

He also explained the eligibility of PMBS loans in detail to Regular & Family Pensioners and the Rate of Int is 10.25% at present to our IOB Pensioners.

He informed the gathering that Int. Rate on loan / CC against Own Deposits of our Retirees is 0.50% extra over Dep Rate. He also informed that Issuance of IOB circular reg benefit of

 **Contd in page 2**

-2-

Addl Notional Service under Reg 26 to Specialist Officers is due continuous efforts of our ARISE Team.

He appreciated the untiring efforts of Sri Ch. Rushyendra Rao, Retd AGM in guiding eligible Specialist officers to apply for this benefit. He also spoke that the suggestions given by CBPRO / UFBU for reduction of Annual Premium of Medical insurance for 2019-20 were discussed by IBA with all Banks GMs on 18.09.19 and there is hope of getting final decision from UIICo Ltd at the earliest.

The second session started at 12.30pm where Sri. J.Ramsatyanarayana, CRM of Visakhapatnam Region, Sri.Ranga Sai DGS IOBOA, Sri.P SriRamakrishna AGS IOBOA have participated. CRM in his address expressed his happiness to see so many retirees and assured the gathering that he would help the retirees in the possible way. He also said with joy that our Bank could retain its identity among the PSU Banks and sought the help of retirees in developing the business especially in CASA deposits and retail lending. DGS IOBOA Rangasai informed the developments in wage negotiations especially in pension issues of the retirees and hoped that an increase of pension in line with RBI may be possible by Dec 2019. He invited the retirees to come to his branch for any issues in submission of Life certificates and payment of medical insurance premium. AGS MR Sreeramakrishna expressed his willingness to help the retirees and requested the retirees to get the NRI accounts of their wards in our bank. Sri.G.V. Kameswara Rao AGS AIOBEU informed that he could not attend the meet as he was in Chennai to attend IOBs employees Credit Society Meeting and conveyed his wishes.

Mr.Varma proposed to conduct a social service activity by the members on 10th February (Formation Day) with our Banks and ARISE banners where it is possible. He also informed CRM, that most of the members are keeping their deposits with our Bank, and requested the retirees to keep their deposits with our Bank without being attracted by a small deference in rate of interest offered by other Bankers. He also assured CRM that all retirees will extend their help in NPA recovery, Deposit Mobilization, and referring good clainttail to our Bank

Mr. Chandrasekhar, Executive MD India, has explained the common mistakes committed in submission of Medical bills / procedure for availing cashless facility etc., He assured the gathering that he will be available on his mobile and to contact him for any clarifications.

Before conclusion of the meet Arise Visakhapatnam Region unit Felicitated Mr.Rusheyndra Rao AGM Retired, by Sri.R.C.Patnaik General Manager,Retired for his support and guidance to members to apply for re-fixation of pension by several specialist officers. Arise also remembered the services of erstwhile AGSs of IOBOA Com.SVVSSBV Prasad Rao and Com.

B Krishna Murthy. Com. Krishna Murthy explained that the small mistakes committed by the counter staff of the branch out of ignorance in creating the Masters for the pensioners’ loans (PMBS) resulting in debiting the processing charges, which can be avoided by proper data entry.

 **Contd in page 3**

-3-

As assured earlier, we have received 6 (six) Life Membership applications along with cheques which will be sent to Central Unit of ARISE Chennai. Expecting some more membership applications by the end of this month.

Com. S V V S N Raju thanked Sri.J Ramsatyanarayana, CRM of Visakhapatnam Region, Sri.Ranga Sai DGS IOBOA, Sri.P SriRamakrishna AGS IOBOA and all the members for spending their valuable time and making the get together a Grand Success.

The meet is concluded with the vote of thanks, proposed by Com. Satyanarayana Raju and followed by a sumptuous lunch.

G V V S N Varma

ARISE

Visakhapatnam Region

Visakhapatnam

Dt: 23rd September 2019.

