

From
INDIAN OVERSEAS BANK
Human Resources Management
Department - Welfare Section
Central Office Chennai 600 002.



To
All Indian Branches / Regional Offices/
Zonal offices/Other offices

TRANSIENT SERIES (File :7 F) Circular No.99 2019-20

Dated 23.10.2019

STAFF- WELFARE

ONE TIME OPTION FOR RENEWAL OF GROUP MEDICAL INSURANCE POLICY FOR RETIRED OFFICERS/EMPLOYEES FOR 2019-2020

Further to our circular (File:7F) Circular No.83/2019-20 dated 26.09.2019, United India Insurance Company has agreed to provide **one more option to the Retirees who could not join the Medical Insurance Scheme earlier** subject to the following conditions:

- 1) This is a one-time option without setting a precedence.
- 2) There will be a waiting period of 30 days (for utilization of the Policy benefits) from the commencement of the Policy or from the date of remittance of premium, whichever is later.
- 3) Wide publicity is given by IBA / Member Banks for this consideration, so that maximum number of retirees can utilize the opportunity.
- 4) A separate list / record of such enrolment is to be provided.

The quotes given by the United India Insurance Company Ltd are mentioned below:

Option - I	WITHOUT DOMICILIARY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	4,00,000	28,130	5,063	33,193
Retired Award Staff	3,00,000	21,099	3,798	24,897



Option - II	WITH DOMICILIARY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	4,00,000	69,808	12,565	82,373
Retired Award Staff	3,00,000	52,359	9,425	61,784

SUPER TOPUP POLICY:

Premium quote for super top-up policy cover for all retirees having a base policy with or without domiciliary cover is as below:

Cadre	SUPER TOP UP POLICY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	5,00,000	5,198	936	6,134
Retired Award Staff	4,00,000	4,795	863	5,658

All other terms and conditions remain the same as per Transient Series (File :7 F) Circular No.83 /2019-20 dated 26.09.2019, **except the last date for submission is 28.10.2019 .**

All branches and offices are requested to bring the contents of the circular to the knowledge of all the pensioners and other ex-staff, so as to enable them to enrol in New Medical Insurance Scheme. A copy of the circular should also be displayed in notice board in all the Branches. The information may be passed on to all the ex-staff on humanitarian grounds.

Circular along with annexure are made available in IOB Website <http://www.iob.in> → Staff and Ex-Staff → Retirees Portal.

Branch Staff should be readily available to help the retirees in enrolment.


(D.PALANISAMY)
GENERAL MANAGER



ANNEXURE – 1

Payment of Premium for Staff/Ex-Staff Medical Insurance Scheme For Member (Retirees) Use:

Retirees can login to Retirees portal through the following link,

7. **IOB website (www.iob.in) -> Staff/Ex-staff -> Retirees Portal**
8. Login with roll number and date of birth as user id and password.
9. After logging into the portal, Click on the menu "**Medical Insurance Premium**".
10. Please provide the Dependent details in the Dependent column only. If there is no Dependent, please tick accordingly. (No Dependent option).

NOTE - IF THE RETIRED STAFF HAS EXPIRED THE SPOUSE HAS TO ENTRY HIS/HER NAME IN THE DEPENDENT COLUMN ONLY.

11. Select the renewal option either with or without domiciliary expenses.
12. Submit the renewal and click on the button "**Proceed to Payment**" to complete the premium payment process.

Online Payment:

Select the online payment options such as available on the page and complete the payment.

3. On successful payment, reference number will be created and receipt will be shown for corresponding Online payment.
4. In case of Payment Awaited status, retry the payment after 30 minutes.

Offline Payment:

3. Select the offline payment mode and click on the button to generate challan.
4. Take the hardcopy of the challan and pay the premium amount in any IOB branch.

For Branch Use:

1. Receive the offline payment challan which is generated at Retirees portal (**IOB website (www.iob.in) -> Staff/Exstaff -> Retirees Portal**) from the retirees.
2. Use finacle "**PUB**" menu for cash and transfer payments. Enter CIF ID in case of transfer, then select payee name as "**CHRISMIPREMCOLL**". In Biller details tab, enter the challan reference number, then click on fetch button. Premium amount and name will be populated in screen, and select payment mode either cash / transfer, then click on submit button to complete the payment process.



