


From INDIAN OVERSEAS BANK Human Resources Management Department - Welfare Section Central Office Chennai 600 002.		To All Indian Branches / Regional Offices/ Zonal offices/Other offices
TRANSIENT SERIES (File :7 F) Circular No. 83/2019-20		Dated 26.09.2019

STAFF- WELFARE

**RENEWAL OF NEW MEDICAL INSURANCE SCHEME
FOR RETIRED OFFICERS/EMPLOYEE**

United India Insurance Co. Ltd. (UIIC) with whom the scheme is implemented has advised the premium for renewal of policy for the period 01-11-2019 to 31-10-2020 as follows:

Option - I	WITHOUT DOMICILIARY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	4,00,000/-	28,130/-	5,063/-	33,193/-
Retired Award Staff	3,00,000/-	21,099/-	3,798/-	24,897/-

Option - II	WITH DOMICILIARY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	4,00,000/-	69,808/-	12,565/-	82,373/-
Retired Award Staff	3,00,000/-	52,359/-	9,425/-	61,784/-

Note: Room rent has been reinstated to Rs.5,000 /- per day.



SUPER TOPUP POLICY:

Premium quote for super top-up policy cover for all retirees having a base policy with or without domiciliary cover is as below:

Cadre	SUPER TOP UP POLICY			
	Sum Insured (Rs)	Premium (Rs)	GST @ 18% (Rs)	Total (Rs)
Retired Officers	5,00,000/-	5,198/-	936/-	6,134/-
Retired Award Staff	4,00,000/-	4,795/-	863/-	5,658/-

All the terms and conditions shall remain the same including the limit of Domiciliary cover which is 10% of Sum Insured and that the total sum insured of Rs.4 lacs and Rs.3 lacs is including the 10% limit for OPD. (i.e. Domiciliary).

Bank shall act only as an intermediary in providing the data to the Insurance Company and is in no way responsible for reimbursement under the scheme except what is admissible/payable by the Insurance Company.

NOTE FOR SUPER TOP-UP POLICY:

1. OPD treatment (Domiciliary) is not covered under the super top-up policy.
2. The policy is subject to terms and conditions of super top up policy and the cover are identical to the cover of the IBA retiree policy without the domiciliary cover. In case of a claim the basic policy will be triggered first and only if the sum insured is exhausted, the super top up policy will be activated.

GENERAL CONDITIONS:

- Members who have opted out of the insurance policy are not eligible to enroll once again.
- Existing retirees who are covered under **with domiciliary (OPD)** policy may be allowed to switch over to **without domiciliary cover**.
- Option to switch over to **with domiciliary** is not allowed.
- Existing employees who retired during 2018-19 who have not paid one month Pro-rata premium can join Retirees Policy from 01.11.2019.



ANNEXURE – 1

Payment of Premium for Staff/Ex-Staff Medical Insurance Scheme For Member (Retirees) Use:

Retirees can login to Retirees portal through the following link,

1. **IOB website (www.iob.in) -> Staff/Ex-staff -> Retirees Portal**
2. Login with roll number and date of birth as user id and password.
3. After logging into the portal, Click on the menu **“Medical Insurance Premium”**.
4. Please provide the Dependent details in the Dependent column only. If there is no Dependent please tick accordingly. (No Dependent option).

NOTE - IF THE RETIRED STAFF HAS EXPIRED THE SPOUSE HAS TO ENTRY HIS/HER NAME IN THE DEPENDENT COLUMN ONLY.

5. Select the renewal option either with or without domiciliary expenses.
6. Submit the renewal and click on the button **“Proceed to Payment”** to complete the premium payment process.

Online Payment:

Select the online payment options such as available on the page and complete the payment.

1. On successful payment, reference number will be created and receipt will be shown for corresponding Online payment.
2. In case of Payment Awaited status, retry the payment after 30 minutes.

Offline Payment:

1. Select the offline payment mode and click on the button to generate challan.
2. Take the hardcopy of the challan and pay the premium amount in any IOB branch.

For Branch Use:

1. Receive the offline payment challan which is generated at Retirees portal (**IOB website (www.iob.in) -> Staff/Exstaff -> Retirees Portal**) from the retirees.
2. Use finacle **“PUB”** menu for cash and transfer payments. Enter CIF ID in case of transfer, then select payee name as **“CHRISMIPREMCOLL”**. In Biller details tab, enter the challan reference number, then click on fetch button. Premium amount and name will be populated in screen, and select payment mode either cash / transfer, then click on submit button to complete the payment process.



RetireesP have to submit through IOB website www.iob.in → Staff and Ex-Staff → Retirees Portal and also in IOB Online under Staff Corner → New Medical Insurance Scheme . The above policy option should be submitted on or before 27.10.2019.

User manual for payment of premium for Staff/Ex-Staff Medical Insurance Scheme is given in Annexure – 1.

LOAN FOR PAYMENT OF PREMIUM:

To facilitate the retirees to pay the premium, in addition to Pension Loan Branch may sanction a loan of **Rs. 33,000/- for Retired Officers and Rs. 24,000/- for Retired Award Staff repayable in 10 monthly equal instalments.** The loan will be considered at the respective pension drawing branches adhering to 40% norms.

All the other Terms and Conditions as per Master Circular-Permanent/ADV/64/2014-15 dated 25.03.2015 issued by Retail Banking and Marketing Department, Central Office will be applicable.

All branches and offices are requested to bring the contents of the circular to the knowledge of all the pensioners and other ex-staff, so as to enable them to enrol in New Medical Insurance Scheme. A copy of the circular should also be displayed in notice board in all the Branches. The information may be passed on to all the ex-staff on humanitarian grounds.

Circular along with annexure are made available in IOB Website <http://www.iob.in> → Staff and Ex-Staff → Retirees Portal.

Branch Staff should be readily available to help the retirees in enrolment.

**(D.PALANISAMY)
GENERAL MANAGER**

Annexure

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