

ALL INDIA BANK PENSIONERS AND RETIREES CONFEDERATION

Camp Office: J 208, Vijay Rattan Vihar, Sector 15 Part II, Gurugram 122001
Mobile: 9868220338 Email: acharyavedavyasa46@gmail.com

Dated 30.10.2020

Ms Nirmala Sitharaman
Hon'ble Finance Minister
Government of India
North Block
New Delhi

Respected Madam,

PENSION UPDATION AND OTHER ISSUES OF BANK RETIREES

We respectfully wish to invite a kind reference to our letter dated 18.10.2020 wherein we had submitted the detailed working of cost of updation of pension in Banks including State Bank of India. We had also furnished the supporting grounds to establish the legitimacy of our request for Updation of Pension within the framework of the existing Pension Regulations for Bank Employees. Moreover, our request deserved to be considered on humanitarian grounds since the bank retirees are finding it well nigh impossible to meet both ends so also their ever-increasing medical needs in the advanced age.

Hon'ble Madam, we are immensely grateful to your kind gesture after receipt of our letter dated 18.10.2020(copy attached for a ready reference). In fact, your interview published in the Hindu Business Line of 29.10.2020 has very elaborately dwelt on the pending issues of the Bank Employees and Bank Pensioners. It has raised the hopes and aspirations of our members, who have been waiting for over two decades for the Updation of Pension.

We take this opportunity to request you to resolve the following long pending issues along with the impending salary revision/XI Bipartite Settlement:

1. Improvements in Family Pension at par with Government and RBI Family Pension
2. Updation of Pension @ Updation Factors used for Updation of Pension in RBI w.e.f. March 2019
3. Absorption of Medical Insurance Premium by Banks as in case of Serving Employees and Board Level Retirees. Alternatively, evolving a Scheme like CGHS and collecting one-time contribution from the employees at the time of retirement
4. 100% DA neutralisation for Pre November 2002 retirees to restore uniformity and equity in the DA Formulae for all sections of retirees.
5. Extending the benefit of Pension to those who resigned after completing qualifying years of service.

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6. Reckoning of Special Allowance which carries DA for Computing Pension and Gratuity.

We once again express our gratitude for your being considerate to our hardships and concerns.

With Regards,

Yours faithfully,



K V Acharya
President
AIBPARC &
Joint Convener -CBPRO



S Sarkar
General Secretary
AIBPARC

Attachment: Our letter of 18.10.2020