



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

BANK OF INDIA, KOLKATA MAIN BRANCH

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For circulation among members of the Governing Council, State Secretaries, Special Invitees and Advisors.

Dear Comrade,

Sub:11th Bipartite Settlement/Joint Note signed on date---improvement of Family Pension promised.

We are to inform you that the Industry--wise settlement for Wage revision of the serving Employees and Officers of the Banking Industry has been concluded and signed today. In terms of the said settlement/Joint Note, the wage--structure, allowances, entitlements, eligibilities and service conditions of serving Employees and Officers have been reviewed and revised.

We congratulate all our serving brethren (both Employees and Officers) and the leaders of UFBU on the occasion.

2. As for the Retirees, there is a mention of improvement of Family Pension in both the Bipartite Settlement (page 18) and the Joint Note (page 24). We quote hereunder the text for information of Members:

Quote:

Subject to approval by the Government, it is agreed that Family Pension shall be payable at the uniform rate of 30 percent of the pay of the deceased Employee and that there shall be no ceiling on family Pension. It is agreed that these provisions, when approved by Government, shall apply to SBI also. Unquote.

3. We know that the Retirees will have a natural anxiety to see that the improvement is subject to Government approval and, therefore, a question remains unanswered about its date of effect. Apparently, it is the duty and responsibility of the parties to the Agreement to bring a logical conclusion to the issue but we shall be doing our part of the job--taking up with UFBU/IBA/GOI to ensure receipt of approval without any loss of time.

4. Friends, you are aware of the fact that the improvement of Family Pension in line with Employees of Government is one of the major demands of AIBPARC since its birth and the issue has been escalated before all conceivable forum time and again. You will also remember that we have demonstrated on several occasions to achieve our demands which include, inter alia, the improvement of Family Pension. We are happy to note that large number of Family Pensioners who had been receiving a scanty amount of Pension at the end of the month will be benefitted in this process. We convey our thanks to all concerned with the request to ensure its quick implementation.

5. We are well aware of the level of frustration in the minds of Pensioners and Retirees for not having long--awaited Updation of Pension. We assure our members that our fight is not going to stop. It will continue in all fronts---negotiation (wherever possible), demonstration (when situation is permissible), knocking the doors of the Government, following--up of Court Cases which are Pending at different tiers of Judiciary etc. We promise that there will not be any lack of vigour or energy on the part of the Organisation.

6.Members have also noticed that there has been a remarkable change in the attitude of the Government in regard to the deprivation of Retirees. It is well pronounced in the video conferencing of Union Finance Minister with Business Lines , Hindu a few days back and more particularly in her address before the 73rd Annual General Meeting of Indian Banks Association where categoric and indicative assertions have been made and all such information has been brought to the knowledge of members by frequently issued Circulars. We expected that IBA even at the last moment would take a call and come out with certain last minute declaration but our hope has been belied.

7.We call upon Members to realise that signing of Bipartite Settlement/ Joint Note is not the end of the process. Our persistent follow--up has already broken the ice and it is clearly evident from the declaration of the Union Finance Minister made just yesterday. We shall be following it up to ensure that Government as promised must come forward to see that the Retirees and their families stay well and that they are treated with same honour with the serving Employees being Members of the same family.

With our promise to fight for justice, we call upon you to stay safe and secured.

With best wishes and regards,
Comradely yours,



Suprita Sarkar
General Secretary