

COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

(Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA and FORBE)

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Dated :21.07.2021

Com. Sanjeev K. Bandlish
Convener, UFBU
Chandigarh

Dear Comrade Bandlish ji,

Meeting with IBA on 22nd July, 2021 on Bank Pensioners and Retirees Issues

We are immensely delighted to know that IBA vide their letter dt 19th July has invited constituents of UFBU for a meeting with the Committee of IBA under the Chairmanship of Shri CH SS Mallikarjuna Rao, M.D & CEO, Punjab National Bank to Review the Pension Scheme.

We heartily Welcome and Hail this positive development for which Bank Pensioners and Retirees have been anxiously waiting for a Very long time. This initiative has come about due to the persistent efforts and follow up by UFBU Constituents and the sustained Campaign and Struggles by All the Bank Pensioners and Retirees Organisations. As much as 19th July has been a Historic Day for the Banking Industry and Bank People, the letter of IBA Dt. 19th July 2021 to UFBU Constituents will also assume great significance to us, the Bank Pensioners and Retirees as concrete action is now taken by the Government and IBA to resolve the Pension Updation and other Pension related issues of Bank Pensioners including SBI Pensioners. We Thank you for your perseverance and persistence so that the Issue of Updation of Pension is brought on board for discussion and resolution.

We earnestly hope that the Issue of Updation of Pension and Uniform DA Compensation to All Bank Pensioners including SBI Pensioners without any artificial classification and all other Pension related issues are resolved in accordance with the Constitutional Provisions and Pension Rules and Regulations immediately taking into account the advancing age of the vast majority of Pensioners.

Improvement in Family Pension on lines as available to Government and RBI Pensioners was agreed to be extended to Bank Family Pensioners. It was duly minuted in the MOU signed between IBA and UFBU on 22nd July 2020 i.e., exactly one year before and further reinforced in the BPS and Joint Note in November 2020. The required Data and Clarifications must be available with IBA and the same would have been furnished by IBA to the Ministry. The Beneficiaries of Improvement in

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Family Pension are mainly the Aged Women Spouses of the Deceased Pensioners. We urge upon you to ensure that the necessary clearance is given and announcement is made forthwith in respect of Improvement in Family Pension so that the Family Pensioners do not suffer further.

We once again wish all success and hope the proceedings in the Meeting will usher in a New Era of relief and succour to Your Elder Comrades.

With Warm Regards,

Yours Comradely,



(A. Ramesh Babu)



(K.V. Acharya)

Joint Conveners, CBPRO