COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

(Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA and FORBE) Flat No. 1103, Block-3B, S.M.R. Vinay Fountainhead, Culvary Temple Road, Hydernagar, Hyderabad – 500 049.

A.Ramesh Babu
Joint Convener
Flat No 1103, Block 3B,
S.M.R. Vinay Fountainhead,
Culvary Temple Road,
Hyderabad 500 049

E-mail: <u>babu2609@gmail.com</u>

Mobile: 09849381995

K.V.Acharya
Joint Convener,
J-208 Vijay Rattan Vihar,
Sector 15, Part II,
Gurugram -122001

E-mail: acharyavedavyasa46@gmail.com Mobile: 09868220338

CBPRO Cir 002/2021 Dated :25.08.2021

Dear Comrades,

Great Relief to Bank Pensioners. Improvement in Family Pension cleared by the Government

Hearty Congratulations to You All. One of our long Pending issues, Improvement in Family Pension at par with Government and RBI Pensioners got the Clearance from the Government and the big announcement came in the Press Conference addressed by the Honourable Finance Minister Nirmala Sitharaman ji today in Mumbai. The very fact that the announcement came during the Hon'ble Finance Minister's Press Conference shows the importance and concern shown by Her for the Welfare of Bank Pensioners and Retirees in general and Family Pensioners in particular where a large number of Family Pensioners happens to be Women Spouses of the Deceased Pensioners. With this announcement, the Government accorded a fair and much wanted Dignity of Life to Family Pensioners during the evening of their life. It is also a Great Solace to Bank Pensioners that their Spouses can live with Dignity once the Pensioner leaves this World. True to Her exhortations to the Chiefs of Banks in the AGM of Indian Banks Association on 10th November 2020.that the Retirees as past employees of Banks deserve to be treated as members of the same Family. Honourable Finance Minister translated her concerns into tangible benefits to Bank Pensioners, to begin with, with this decision of Improvement in Family Pension to 30 percent of the last drawn Basic Pay without ceiling as is the case with Government and RBI Family Pensioners. We profusely Thank our Honourable Finance Minister Nirmala Sitharaman ji for kindly considering our request.

We also place on record our deep sense of Gratitude to the Secretary, DFS, Ministry of Finance, Officials of the Ministry, Chairman IBA, Chief Executive IBA, Executives and Officials of IBA for giving necessary inputs and recommendations to arrive at this decision. We are immensely Grateful to the entire Leadership of UFBU for espousing our cause.

Our issues are raised in the Parliament regularly by the Hon'ble Members of Parliament and outside by eminent political leaders. We are Grateful to them.

Success in respect of Family Pension has come after a long Struggle by CBPRO with the spirited support and involvement of all constituents, Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA and FORBE. We also went along with All other Retirees Organisations for organising United Struggles. Pensioners and Retirees across the country participated in all such Programmes splendidly unmindful of the hardship they had to

COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

(Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA and FORBE) Flat No. 1103, Block-3B, S.M.R. Vinay Fountainhead, Culvary Temple Road, Hydernagar, Hyderabad – 500 049.

face due to their age and the undue delay in achieving the success. We are Grateful to all of you.

We are aware of the fact that the other main issues regarding Pension Updation and 100% DA Neutralization to Pre November 2002-Retirees are yet to be resolved. There are other important issues also. We will focus on the main issues. We are confident that we will get Justice. We have Many Miles to go. Together we will walk the Distance.

In this hour of success our heart goes out to those who left this World without getting the Benefit of Improvement in Family Pension. This is pricking our conscience. **We respectfully dedicate this Success to them.**

Dear Comrades, Let us March till We Succeed.

With Warm Regards,

Yours Comradely,

(A. Ramesh Babu)

(K.V. Acharya)

Joint Conveners, CBPRO.

CBPRO ZINDABAD

BANK PENSIONERS AND RETIREES' MOVEMENT ZINDABAD