



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2024-25/1823
February 20, 2025

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period February 2025 to July 2025

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers for the quarter ended December 2024 are as follows:-

Month & Year	1960 = 100 series	2016 = 100 series
October 2024	9499.23	144.5
November 2024	9499.23	144.5
December 2024	9446.64	143.7
CPI Average	9481.70	144.23

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Further, we draw your attention to our circular HR&IR/MBR/G2/0533 dated 16.10.2023, wherein we have communicated about DR neutralization for pre 01.11.2002 retirees and family pensioners. The amount of ex-gratia to be paid, to a group of pensioners, was also mentioned therein.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period February 2025 to July 2025 as per Annexure.

Yours faithfully,

Brajeshwar Sharma

Senior Advisor (HR&IR)

Officiating Deputy Chief Executive

Annexure

PART-I	
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	2220
Rate of dearness relief on pension for the months February 2025 to July 2025	1487.40 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-II	
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	2083
Rate of dearness relief on pension for the months February 2025 to July 2025	729.05 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-III	
Dearness Relief to pensioners who retired on or after 1st day of April, 1998.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1949
Rate of dearness relief on pension for the months February 2025 to July 2025	467.76 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1798



Rate of dearness relief on pension for the months February 2025 to July 2025	323.64 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1661
Rate of dearness relief on pension for the months February 2025 to July 2025	249.15 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	1260
Rate of dearness relief on pension for the months February 2025 to July 2025	126.00 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VII	
Dearness Relief to pensioners who retired on or after 1st day of November, 2017.	
Average Index (CPI) for quarter ended December 2024	9481.70
No. of Slabs	782
Rate of dearness relief on pension for the months February 2025 to July 2025	54.74 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VIII	
Dearness Relief to pensioners who retired on or after 1st day of November, 2022	
Average Index (CPI) for quarter ended December 2024	144.23
No. of Points	21.20
Rate of dearness relief on pension for the months February 2025 to July 2025	21.20 % of basic pension
(ignore decimals from 3rd place onwards)	

